

Risk Management

Definition

ISO 31000 defines risk as:
'the effect of uncertainty
on objectives'

This is an important and useful definition because it emphasizes that risk is about something being *impacted*. Risk Management does not exist for its own sake – it is done to safeguard and increase the likelihood of achieving successful outcomes.

The challenge

is that these objectives are complex and extend across many dimensions of your business, for example...

 Projects

 Processes

 Sites

 Markets

 Roles

 Products

 Assets

 Partners

Risk management is often fragmented, with different ownership structures, different priorities and different ways of assessing and describing risks across the same organization.

Horizon was
developed to address
this challenge...

I just need the big picture...
what are my **key priorities**?

Senior stakeholders often
ask this question and usually
struggle to get a simple
answer!

Risk Management

► Get the benefits...

Enable risk-based decision making by putting the *Risk Register* at the heart of your organization

Reduce duplication by building and maintaining libraries of common *Hazards, Potential Events, Consequences, Controls and Potential Failures*

Don't rely on a few specialists. Extend usage of the system to operational, functional and senior stakeholders across your organization and get the real picture of risk.



Support multiple frameworks

Health, Safety
& Environment

Legal,
Regulatory &
Third Party

Quality,
Customer &
Supply Chain

Unite your organization

Project, Process
& Functional
Management

Product, Asset
& Resource
Management

Internal &
External
Stakeholders

Risk Management

One click from Global Overview to Risk Register detail?

Register

Summary

Overview

What else do you need?

- ✓ Insightful reporting
- ✓ Web based
- ✓ Configurability
- ✓ Integration with legacy systems
- ✓ HTML5 presentation
- ✓ Role based security
- ✓ Rule based notifications
- ✓ Expandable into the future

Come and talk to us...

WWW.HORIZON-1FICS.COM